

16 June 2022

Markets Announcements Office
ASX Limited

Intention to carry out on-market share buy-back

In light of Eagers Automotive Limited's (ASX: APE) positive market guidance and trading update released on 18 May 2022 and the extreme stock market volatility in recent weeks, the company today announces its intention to conduct an on-market share buy-back of up to 10% of its issued share capital (ie. up to 25,693,310 ordinary shares).

The buy-back reflects the Board's prudent focus on active capital management and is testament to the company's strong balance sheet.

The share buy-back will commence on 30 June 2022 and is expected to occur progressively within 12 months from commencement, subject to market conditions and the company's securities trading policy.

-ENDS-

Authorised for release by the Board.

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